

COMPANY REGISTRATION NUMBER NI068361

**FRIENDS OF PORTAFERRY
PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2011**

M B McGRADY & CO.
Chartered Accountants
Rathmore House
52 St. Patrick's Avenue
Downpatrick
BT30 6DS

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Trustees Annual Report	2
Independent examiner's report to the trustees	7
Statement of financial activities	8
Income and expenditure account	9
Balance sheet	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16

FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Friends of Portaferry Presbyterian Church
HM Revenue & Customs accepted Charity registration number	XT5469
Company registration number	NI068361
Registered office	15 Bangor Road Holywod Co Down BT18 0NU

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr Ian McDonnell
Mr Hugh Anderson
Prof Neil McClure
Mr David McMullan
Ms Ann Wilson
Ms Amanda Blackmore
Ms Rosamund McMullin

Secretary Neil McClure

Bankers Northern Bank
2 Main Street
Kircubbin
Co Down
BT22 2SP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2008 and registered as a charity on 5 March 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting.

FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

Risk Management

The trustees have reviewed the major risks which the charity faces and believe that maintaining the unrestricted reserves at the required levels, combined with the annual review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The company continues in its commitment to meeting the highest standards of good governance and best practice.

Further attention has focussed on non financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

OBJECTIVES AND ACTIVITIES

Portaferry is a small market town at the tip of the Ards Peninsula in County Down, Northern Ireland. The Hey-Day of the town was in the mid 1800s and it was then that Portaferry Presbyterian Church, widely acknowledged as one of the best Greek Revival church buildings in Great Britain and Ireland, was built.

Whilst it is still used for regular Sunday worship it was felt that its wonderfully live acoustic, seating for 500, Edwardian Evans and Barr organ and superb architecture it could, and should, be used and shared more widely.

Friends of Portaferry Presbyterian Church was therefore formed with the objects of the company being to promote, maintain and advance education in Northern Ireland, in particular the Portaferry area by the presentation of public events including, for example, exhibitions, concerts and recitals for the benefit of the inhabitants of the area and in particular to:

- advance education by the provision of appropriate courses, lectures, seminars, concerts, recitals, competitions and workshops;
- provide facilities in the interest of social welfare for recreation and leisure time occupation by providing and making available facilities for the recording and editing of music with the object of improving the conditions of life of people in the area of benefit;
- repair, maintain, improve and reconstruct the property of Portaferry Presbyterian Church.

FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

ACHIEVEMENTS AND PERFORMANCE

During the year the following performances occurred

On the 2 April 2010, a Tenebrae Service was led by fPPC's community choir - The NewQuay Singers who were joined by Walter Love as Narrator, Richard Campbell as organist and Mark Anderson, of the Ulster Scots Agency, with his Lambeg drum.

His Majesty's Sagbutts and Cornetts on Friday 30th April 2010 performed a concert of early music for brass. As part of their visit they also gave two workshops. The larger one was for brass players from all over Ireland and they also gave one dedicated to the brass players in the local secondary school. The children who took part were delighted to attend the concert free of charge.

Finally in November 2010 Rebekah Coffey and David Quigley, the internationally acclaimed soprano and pianist, gave a programme of late 19th and early 20th century music: "From Albion to Erin".

Arts in the community

Friends of Portaferry Presbyterian Church is not only about bringing great musicians to perform in Portaferry it is about encouraging people to make music and to participate in the arts.

A community choir established in 2006 named The NewQuay Singers have gone from strength to strength. Whilst they perform exclusively in Portaferry Presbyterian Church they are made up of people of all religious denominations. They are a group of amateurs of varying levels of singing experience who have in common, the desire to come together and perform music. Their annual Carol Service has become a major focal point in the community's calendar.

Friends of Portaferry Presbyterian Church have also organised several very successful workshops for people of all ages but working especially closely with neighbouring schools. Children from the locality are rarely exposed to international musicians. It is fPPC's experience and from feedback received that they learn and are inspired by these collaborations.

As detailed in the company's objectives and activities any profits the company make are ploughed back into the running of further events and into the general restoration and development of the building.

FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

FINANCIAL REVIEW

The results for the year are set out in detail on pages 8 to 14. The charitable company returned net outgoing resources in the year of £2,461 (2010 - net outgoing resources of £2,510).

At 31 March 2011, the total funds of the charity amounted to £8,895 comprising restricted funds of £nil and unrestricted funds of £8,895.

Reserves Policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges that provide funding. The level of unrestricted reserves that the charity aims to retain is equivalent to six months operating costs.

PLANS FOR FUTURE PERIODS

The charity plans to continue its objectives and activities as outlined above in the forthcoming years subject to satisfactory funding arrangements. Following on from the success of last year's concerts, Friends of Portaferry Presbyterian Church's 2011 Proms Season made a memorable start with a performance of the Karl Jenkins Requiem on Good Friday by the NewQuay Singers along with Adrian Dunbar, in a dramatic and memorable Tenebrae Service held in association with the congregation. On 21st May the Reitz Ensemble, made up of members of the Ulster Orchestra and their friends, led by Tomaso Kocsis gave a superb concert featuring the Mendelssohn Octet.

The following events are still to occur:

- Saturday 17 September - The Mornington Singers
- Sunday 16 October - The Annual Harvest Thanksgiving Festival featuring the NewQuay Singers
- Sunday 18 December - The Annual Carol Service

The Grade A listed Church is one of the most important examples of Greek Revival architecture in Great Britain and Ireland. Despite having been described as being 'in the first rank of neoclassical designs' by Sir Charles Brett, the building is in need of major restoration. To ensure the future for this landmark building the Heritage Lottery Fund (HLF) has awarded a first-round pass to the Friends of Portaferry Presbyterian Church and a development grant of £40,000 to enable the charity to draw up more detailed plans for the restoration programme. The charity now has two years to submit fully developed proposals to compete for a full award.

From very small beginnings 'The Friends of Portaferry Presbyterian Church' are making their mark both locally and far beyond Portaferry: as they enter into a phase of fundraising, refurbishment and restoration and as their plans for the building to become a beacon for Heritage - factual and practical, begin to take shape, the charity faces a hugely exciting challenge.

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2011

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Friends of Portaferry Presbyterian Church for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

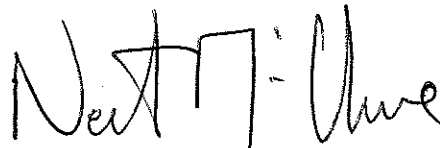
MB McGrady & Co has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
15 Bangor Road
Holywod
Co Down
BT18 0NU

Signed by order of the trustees



NEIL McCLURE
Charity Secretary

28 September 2011

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH**

YEAR ENDED 31 MARCH 2011

I report on the accounts of the charity for the year ended 31 March 2011 set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Friends of Portaferry Presbyterian Church for the purposes of company law) are responsible for the preparation of the accounts. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper books of account are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the books of account and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MR KYRAN SMYTH (Independent examiner)
For and on behalf of
M B McGRADY & CO.
Chartered Accountants
& Statutory Auditors

Rathmore House
52 St. Patrick's Avenue
Downpatrick
BT30 6DS

30 September 2011

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2011

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	4,396	–	4,396	17,559
Investment income	3	8	–	8	6
Incoming resources from charitable activities	4	<u>7,127</u>	<u>–</u>	<u>7,127</u>	<u>19,777</u>
TOTAL INCOMING RESOURCES		<u>11,531</u>	<u>–</u>	<u>11,531</u>	<u>37,342</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(5,936)	(7,000)	(12,936)	(38,932)
Governance costs	7	(1,056)	–	(1,056)	(920)
TOTAL RESOURCES EXPENDED		<u>(6,992)</u>	<u>(7,000)</u>	<u>(13,992)</u>	<u>(39,852)</u>
NET OUTGOING RESOURCES FOR THE YEAR		4,539	(7,000)	(2,461)	(2,510)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,356</u>	<u>7,000</u>	<u>11,356</u>	<u>13,866</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,895</u>	<u>–</u>	<u>8,895</u>	<u>11,356</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
INCOME		11,523	37,336
TOTAL EXPENDITURE		(13,992)	(39,852)
OPERATING DEFICIENCY		(2,469)	(2,516)
OTHER INCOME			
Interest receivable and similar income	3	8	6
DEFICIT FOR THE FINANCIAL YEAR		(2,461)	(2,510)

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Cash at bank			8,895	11,356
NET CURRENT ASSETS			<u>8,895</u>	<u>11,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,895</u>	<u>11,356</u>
FUNDS				
Restricted income funds	9		-	7,000
Unrestricted income funds	10		8,895	4,356
TOTAL FUNDS			<u>8,895</u>	<u>11,356</u>

For the year ended 31 March 2011 the trustees are satisfied that the charity is entitled to exemption under Article 257A of the Companies (Northern Ireland) Order 1986 relating to the audit of the financial statements for the year, and that no member or members have requested an audit in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small entities and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the 28 September 2011 and are signed on their behalf by:

MR IAN McDONNELL
Director



Company Registration Number: NI068361

The notes on pages 11 to 14 form part of these financial statements.

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

- **Voluntary income**
Voluntary income includes all incoming resources generated from gifts, donations and grants, and is recognised in full in the statement of financial activities when received.
- **Charitable activities**
This includes all incoming resources receivable from fees, tickets and programmes in association with the charity's concerts and workshops.
- **Investment income**
Investment income represents interest receivable during the year on bank accounts.

Fund accounting

The company has various types of funds for which it is responsible, and which require separate disclosure. Definitions of the various types of funds are as follows:

- **Restricted Funds**
Grants, donations and other income received which are earmarked by the founder or donor for specific purposes. Such purposes are within the overall aims of the charity.
- **Unrestricted Funds**
Funds which are expendable at the discretion of the directors for the general purposes of the charity. In addition funds may be held in order to finance capital investment and working capital.
- **Designated Funds**
These are unrestricted funds earmarked by the trustees for a particular purpose.

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Resources expended

- **Charitable activities**

This comprises all the resources applied by the charity in undertaking its work to meet its charitable activities.

- **Governance costs**

Governance costs include the cost of governance arrangements which relate to the general running of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on a basis consistent with use of the resources.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Donations			
Donations and gifts	3,746	3,746	7,680
Grants receivable			
Arts Council of Northern Ireland	—	—	7,000
Ards Arts Committee	250	250	—
Ards Borough Council - Good Relations Unit	400	400	—
Other income			
Sponsors	—	—	2,879
	<u>4,396</u>	<u>4,396</u>	<u>17,559</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Bank interest receivable	<u>8</u>	<u>8</u>	<u>6</u>

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Ticket sales	<u>7,127</u>	<u>7,127</u>	<u>19,777</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Direct charitable activity	5,919	7,000	12,919	38,905
Support costs	<u>17</u>	<u>—</u>	<u>17</u>	<u>27</u>
	<u>5,936</u>	<u>7,000</u>	<u>12,936</u>	<u>38,932</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2011	Total Funds 2010
	£	£	£	£
Direct charitable activity	<u>12,918</u>	<u>17</u>	<u>12,935</u>	<u>38,932</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Professional fees	<u>1,056</u>	<u>1,056</u>	<u>920</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

9. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2010	Outgoing resources	Balance at 31 Mar 2011
	£	£	£
Arts Council of Northern Ireland	<u>7,000</u>	<u>(7,000)</u>	<u>—</u>

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2010 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2011 £
Portaferry Presbyterian Church repairs	4,356	–	–	4,539	8,895
General Funds	–	11,531	(6,992)	(4,539)	–
	<u>4,356</u>	<u>11,531</u>	<u>(6,992)</u>	<u>–</u>	<u>8,895</u>

All funds have been designated towards the repair, maintenance, improvement and reconstruction of the property of Portaferry Presbyterian Church.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Unrestricted Income Funds	<u>8,895</u>	<u>8,895</u>
Total Funds	<u>8,895</u>	<u>8,895</u>

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee without share capital. The liability of the members is limited to an amount not exceeding £1.

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2011

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.**

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations and gifts	3,746	7,680
Arts Council of Northern Ireland	—	7,000
ABC - Arts Committee	250	—
ABC - Good Relations	400	—
Sponsors	—	2,879
	<u>4,396</u>	<u>17,559</u>
INVESTMENT INCOME		
Bank interest receivable	8	6
	<u>8</u>	<u>6</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Ticket sales	7,127	19,777
	<u>7,127</u>	<u>19,777</u>
TOTAL INCOMING RESOURCES	<u>11,531</u>	<u>37,342</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Establishment - Repairs & maintenance	588	9,904
Establishment - Insurance	282	920
Motor and travel costs - Other	60	4,508
Office expenses - Other	100	—
Performance fees and expenses	8,047	16,557
Food and hospitality	1,774	3,394
Venue and equipment hire expenses	2,067	3,622
Bank fees	17	27
	<u>12,935</u>	<u>38,932</u>
GOVERNANCE COSTS		
Professional fees	1,057	920
	<u>1,057</u>	<u>920</u>
TOTAL RESOURCES EXPENDED	<u>13,992</u>	<u>39,852</u>
NET OUTGOING RESOURCES FOR THE YEAR	<u>(2,461)</u>	<u>(2,510)</u>

**FRIENDS OF PORTAFERRY PRESBYTERIAN CHURCH
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2011

	2011	2010
	£	£
CHARITABLE ACTIVITIES		
Direct charitable activity		
<i>Activities undertaken directly</i>		
Establishment - Repairs & maintenance	588	9,904
Establishment - Insurance	282	920
Motor and travel costs - Other	60	4,508
Office expenses - Other	100	—
Performance fees and expenses	8,047	16,557
Food and hospitality	1,774	3,394
Venue and equipment hire expenses	2,067	3,622
	12,918	38,905
 <i>Support costs</i>		
Bank fees	17	27
	12,935	38,932
	12,935	38,932